

# The Credit & Lending Dictionary

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Full Definition of CREDIT UNION : a cooperative association that makes small loans to its members at low interest rates and offers other banking services (as savings

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credit, granting of goods, services, or money in return for a promise of future payment. Most credit is accompanied by an interest interest, charge for the use of

### **Consumer credit legal definition of consumer**

Consumer Credit. Short-term loans made to enable people to purchase goods or services primarily for personal, family, or household purposes. Consumer credit

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credit rating, n the evaluation of a person's responsibility toward meeting financial obligations.

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The word credit can have many meanings from giving someone the recognition they deserve, to providing goods or services for payment that comes at a later date.

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cred it (kr d t) n. 1. a. An arrangement for deferred payment of a loan or purchase: a store that offers credit; bought my stereo on credit.

**Lending club statistics - lending club**

These files contain the list and details of all loan applications that did not meet Lending Club's credit underwriting policy.